

CITY OF TIGARD, OREGON

RESOLUTION NO. 05-47

A RESOLUTION TO ESTABLISH THE FINANCIAL STRATEGY TASK FORCE AND APPOINT MEMBERS TO THE TASK FORCE

WHEREAS, the City of Tigard's financial forecast is projecting a potential deficit in the General Fund as early as FY 2008-09 and the State of Oregon requires budgets to be balanced; and

WHEREAS, the City of Tigard has projected potential deficits in the past and has taken all reasonable actions to prevent those deficits, including reducing expenditures and adjusting fees to ensure full cost recovery; and

WHEREAS, during the Tigard FY 2005-06 budget hearings there was discussion regarding the variance between the growth of City expenditures and revenues; and

WHEREAS, additional steps to address these projections could include program reductions or adoption of new revenues, including a Local Option Property Tax Levy; and

WHEREAS, the Tigard City Council determined that more citizen involvement and input was needed to identify what steps the City should take next in addressing the City's financial future; and

WHEREAS, the Tigard City Council sees the need to create a citizen-based task force to prepare recommendations that the City Council could consider in adopting measures to improve the City's financial future; and

WHEREAS, the recommendations should be comprehensive and address revenue, expenditures, and how services are provided by the City.

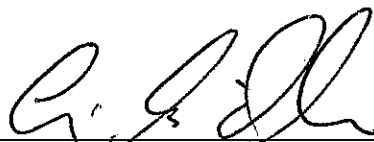
NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The Financial Strategy Task Force is hereby established and its members shall consist of the citizen members of the City's Budget Committee, members of the Committee for Citizen Involvement, a representative from the Downtown Task Force, and a representative from the Transportation Financing Strategies Task Force.

SECTION 2: The Task Force is asked to develop recommendations that will assist the City Council in adopting measures to address the potential future funding shortfalls. In preparing the recommendations the Task Force should evaluate City program service levels, look at ways for the City to deliver services in a more efficient or cost-effective manner, and identify potential new revenue sources such as charging fees for service to those citizens that live outside the City boundaries and/or asking the Tigard voters to approve a Local Option Tax Levy. The Task Force is directed to report back to the City Council by December 31, 2005.

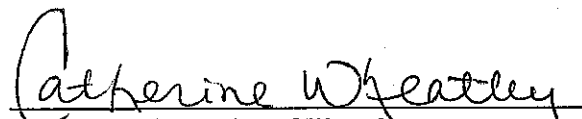
SECTION 3: This resolution is effective immediately upon passage.

PASSED: This 12th day of July 2005.



Mayor - City of Tigard

ATTEST:



City Recorder - City of Tigard